

Submitted by: Chair of the Assembly  
at the Request of the Mayor  
Prepared by: Finance Department  
For reading: October 31, 2006

CLERK'S OFFICE

APPROVED

Date: 10-31-06

ANCHORAGE, ALASKA

AR No. 2006- 292

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY CONSENTING TO THE  
LOCATION OF THE PROVIDENCE HEALTH SYSTEM PROJECT OF THE ALASKA  
INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY.

WHEREAS, the Alaska Industrial Development and Export Authority (the "Authority") proposes to  
issue its revenue bonds in a principal amount not to exceed \$70,000,000 to provide funds to pay the  
costs of construction of an administrative office building, a cancer center, medical offices, additional  
parking and related structures all located on or adjacent to the Providence Medical Center in the  
University Medical District (the "Project") and to pay certain related expenses; and

WHEREAS, under the Alaska Industrial Development and Export Authority Act, Alaska Statutes  
44.88, as amended (the "Act"), the Authority must obtain certain consents and approvals from the  
Municipality of Anchorage as herein described in order to assist in financing the project; and

WHEREAS, the Authority has requested that the Legislative Body of the Municipality of Anchorage  
adopt a resolution consenting to the location of the project in the Municipality of Anchorage as  
contemplated by Section 44.88.095(c) of the Act; and

WHEREAS, it is appropriate and desirable to adopt this resolution consenting to the location of the  
project;

NOW, THEREFORE, the Anchorage Assembly Resolves:

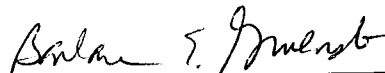
**Section 1:** That the Anchorage Assembly hereby consents to the location of the project within the  
Municipality of Anchorage, as such consent is contemplated by and specified by the Act.

**Section 2:** That this resolution shall take effect upon adoption by the Municipality of Anchorage,  
and that the Clerk of the Municipality of Anchorage is hereby authorized and directed to file a  
certified copy of this resolution with the Authority pursuant to the Act.

PASSED AND APPROVED by the Anchorage Assembly this 31<sup>st</sup> day of October  
2006.

  
Chair

ATTEST:

  
Municipal Clerk



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 801 -2006

Meeting Date: October 31, 2006

**From:** Mayor

**Subject:** A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY  
CONSENTING TO THE LOCATION OF THE PROVIDENCE HEALTH  
SYSTEM PROJECT OF THE ALASKA INDUSTRIAL DEVELOPMENT  
AND EXPORT AUTHORITY

The purpose of this resolution is to provide the consent that is required under Alaska Statute 44.88.095(c), which requires that the Alaska Industrial Development and Export Authority (the "Authority") obtain the consent of the municipality in which a project is located if the Authority plans to issue more than \$6,000,000 of bonds to finance that project.

The Authority has received an application from Providence Health System – Washington, a Washington nonprofit corporation, ("Providence") requesting that the Authority issue approximately \$70,000,000 of bonds to help finance certain additions and improvements to the Providence Medical Center, including a comprehensive community cancer center and a regional administration building. These additions and improvements will all be located in or around the Providence Medical Center and, more specifically, at one or more of the following addresses: 3760 Piper Street, 3851 Piper Street, or 3200 Providence Drive.

Since the bond issuance will exceed \$6,000,000 and the project will be located in the Municipality of Anchorage, the Authority and Providence have requested that the Assembly adopt this resolution to satisfy the Authority's statutory requirement under Alaska Statute 44.88.095(c).

THE ADMINISTRATION RECOMMENDS APPROVAL OF A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY CONSENTING TO THE LOCATION OF THE PROVIDENCE HEALTH SYSTEM PROJECT OF THE ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY.

**Prepared by:** Ross Risvold, Public Finance & Investments Manager,  
Finance Department

**Approved:** Jeffrey E. Sinz, Chief Fiscal Officer

**Concurrence:** James N. Reeves, Municipal Attorney

**Concurrence:** Denis C. LeBlanc, Municipal Manager

**Respectfully submitted:** Mark Begich, Mayor

**Content Information****Content ID :** 004493**Type:** AR\_AllOther - All Other Resolutions

A Resolution Consenting to the Location of the Providence Health

**Title:** System Project of the Alaska Industrial Development & Export Authority, Finance**Author:** pruittns**Initiating Dept:** Finance**Keywords:** Authority, revenue bonds, project, providence, health system, export authority**Date Prepared:** 10/17/06 9:29 AM**Director Name:** Jeffrey Sinz**Assembly Meeting**  
**Date MM/DD/YY:** 10/31/06M.O.A.  
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CLEMS OFFICE**Workflow History**

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AllOtherARWorkflow	10/17/06 9:32 AM	Checkin	pruittns	Public	004493
Finance_SubWorkflow	10/20/06 8:47 AM	Approve	sinzje	Public	004493
MuniManager_SubWorkflow	10/20/06 9:35 AM	Approve	leblancdc	Public	004493
MuniMgrCoord_SubWorkflow	10/27/06 9:49 AM	Approve	abbottmk	Public	004493

*Al Addendum*